

Request for Council Action

Originator Finance	Item 2016-2020 Capital Investment Plan Approval (CIP)
Agenda Section Public Hearing Other	Date 4/4/2016
Description	

Staff will present the draft Combined 5-Year Community Investment Program (Improvement Plan - CIP) for the City, HRA and Port Authority for the years 2016 - 2020.

At the Study session on January 11, 2016 the Council reviewed the “Proposed” 2016 - 2020 CIP and provided feedback to staff.

Changes were made to expedite the park development area. Attached is a spreadsheet with the updated 2016 - 2020 Parks and Recreation CIP. Per Council direction from January 2016, the vast majority of the playground replacement projects listed in the five-year CIP has been accelerated to occur in 2016 and 2017. These changes are shown in red in the spreadsheet. In addition, the proposed funding for two of the 2016 playground replacement projects (Brye and Rhode Island) has been changed from Park Development to Charter Bonds. This change was necessary as there may not be sufficient Park Development Funds in place to undertake these projects in 2016. If it turns out that we receive additional funding through park dedication fees in 2016, we could choose to fund one or both of these projects from the Park Development Fund. In addition, the proposed court house was added along with listing the improvements at the cemetery. At their February 11, 2016, meeting the Planning Commission reviewed the CIP and found it to be in compliance with the City’s Comprehensive Plan.

Should the Council once again like to review the entire document, a draft copy may be accessed on the City’s website at https://www.bloomingtonmn.gov/sites/default/files/DRAFT-2016-2020-CIP_v4.pdf.

Staff will also have a copy available at the meeting.

Requested Action

After the Public Hearing, Adopt the Resolution approving the City’s Community Investment Program for the years 2016-2020.

Attachments:

2016-2020 Capital Improvement (Investment) Plan Resolution of Approval
Park and Recreation Revised Improvements